



**Diaspora Dialogue
on the
Revolving Credit Fund (RCF) of the
Syria Recovery Trust Fund (SRTF)**

26 January 2026



The SRTF at a Glance

- A **multi-donor financing mechanism**, established in 2013, by Germany, the United Arab Emirates and the United States (the Original Donors).
 - **Contributions:** To date, the SRTF has received EUR 384.3 m from the Original Donors and nine others: Japan, Kuwait, UK, France, Denmark, Sweden, Finland, Netherlands and Italy.
 - **Host countries of operational centres:** Türkiye and Jordan
 - **Trustee:** KfW (German Development Bank)
 - **National counterpart:** SOC.

- **The governing bodies:**
 - The **Steering Board (SB)** for strategic decisions.
 - The **Management Committee (MC)** for operational decisions.

- **The Management Unit (MU)**

The MU is entrusted with primary responsibility for the day-to-day management and operation of the Fund, including the development of project proposals and the implementation of the approved projects.



The SRTF at a Glance

➤ SRTF Financials:

- Total Contributions: EUR 384m
- Approved Projects: EUR 277m
- Available funds: EUR 19m
- Total Pipeline: EUR 79m

➤ Output to date:

- 143 projects (EUR 277)
- 17m beneficiaries in 465 communities in eleven governorates

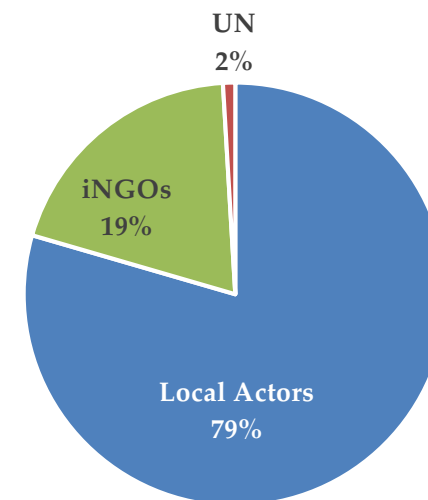
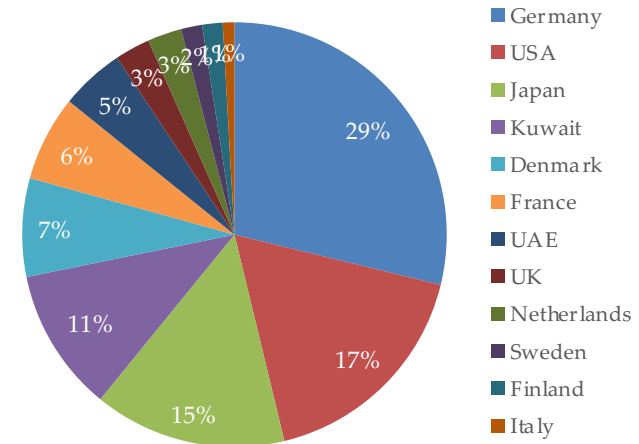
➤ Local partnerships:

- 79% of assistance implemented by local actors,
- 19% by INGOs,
- and 2% by the UN.

➤ High cost-effectiveness

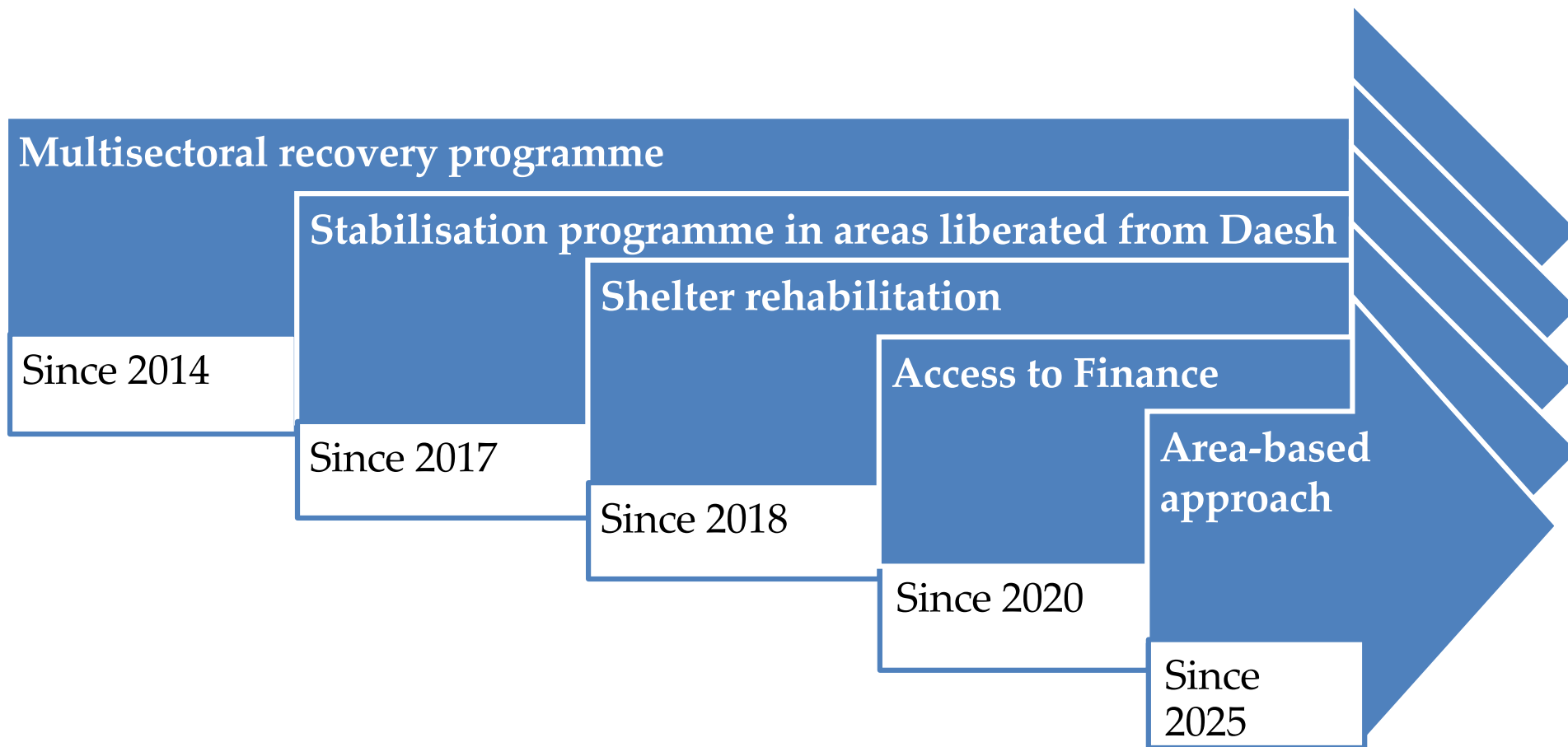
- 2025 overheads 15.7%
- Accumulated overheads since inception are below 18%.

➤ Stringent vetting and compliance procedures.





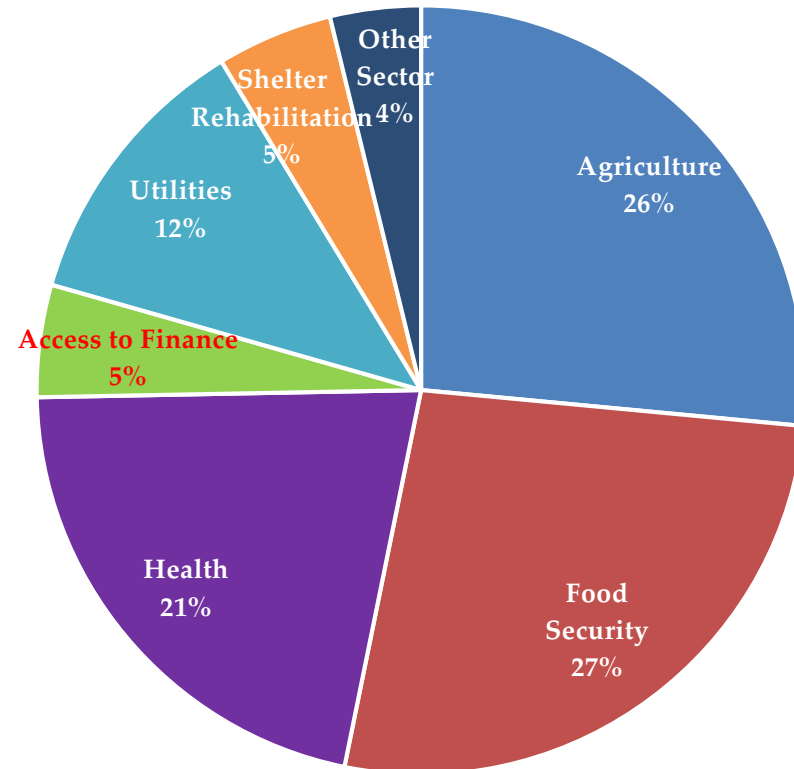
The SRTF at a Glance





Programme Overview

**143 Projects for
EUR 277 million with
17 million Beneficiaries
since 2014**





Access to Finance Revolving Credit Fund (RCF)



Approved Phases: Five (5) phases with a total budget of EUR 13 million.

Planned Phase : One (1) phase with a total budget of EUR 3.5 million.

Beneficiaries Reached: 5,200 business owners.

Key Highlights

- A Non-Banking Financial Institution (NBFI).
- Implemented by Near East Foundation (NEF). Operations through Siraj Financial Centres, community-based livelihood hubs.
- Offer financial and non-financial services.
- A total of around (50) communities have been reached across four (4) Governorates: Aleppo, Ar-Raqqa, Deir ez-Zor, and Al-Hasakeh.
- Ongoing assessment of digital payment solutions to enhance the efficiency and quality of services.
- Social inclusion, the RCF has specific focus on women, youth, PWD, returning refugees and IDPs.



Access to Finance Revolving Credit Fund (RCF)



Main Activities

➤ Non-financial services, including:

- Business development and financial literacy training.
- Marketing and market access training and coaching.
- Demand-driven coaching and mentoring.
- Participatory value chain workshops.
- Facilitating the uptake of innovative technologies and practices.

➤ Financial products/loans:

- Microloans ranging from USD 400 to USD 1,200. (avg. USD 843)
- Development loans ranging from USD 1,201 to USD 3,000. (avg. USD 1,840)
- Agricultural loans ranging from USD 500 to USD 5,000. (avg. USD 1,884)
- Innovation loans* ranging from USD 5,001 to USD 60,000. (avg. USD 22,830)
- Other loans, such as growth and emergency loans.

* The Innovation Loan is currently being piloted in one governorate and is limited to value chain actors adopting innovative solutions at the water–energy–food nexus.



Access to Finance Revolving Credit Fund (RCF)

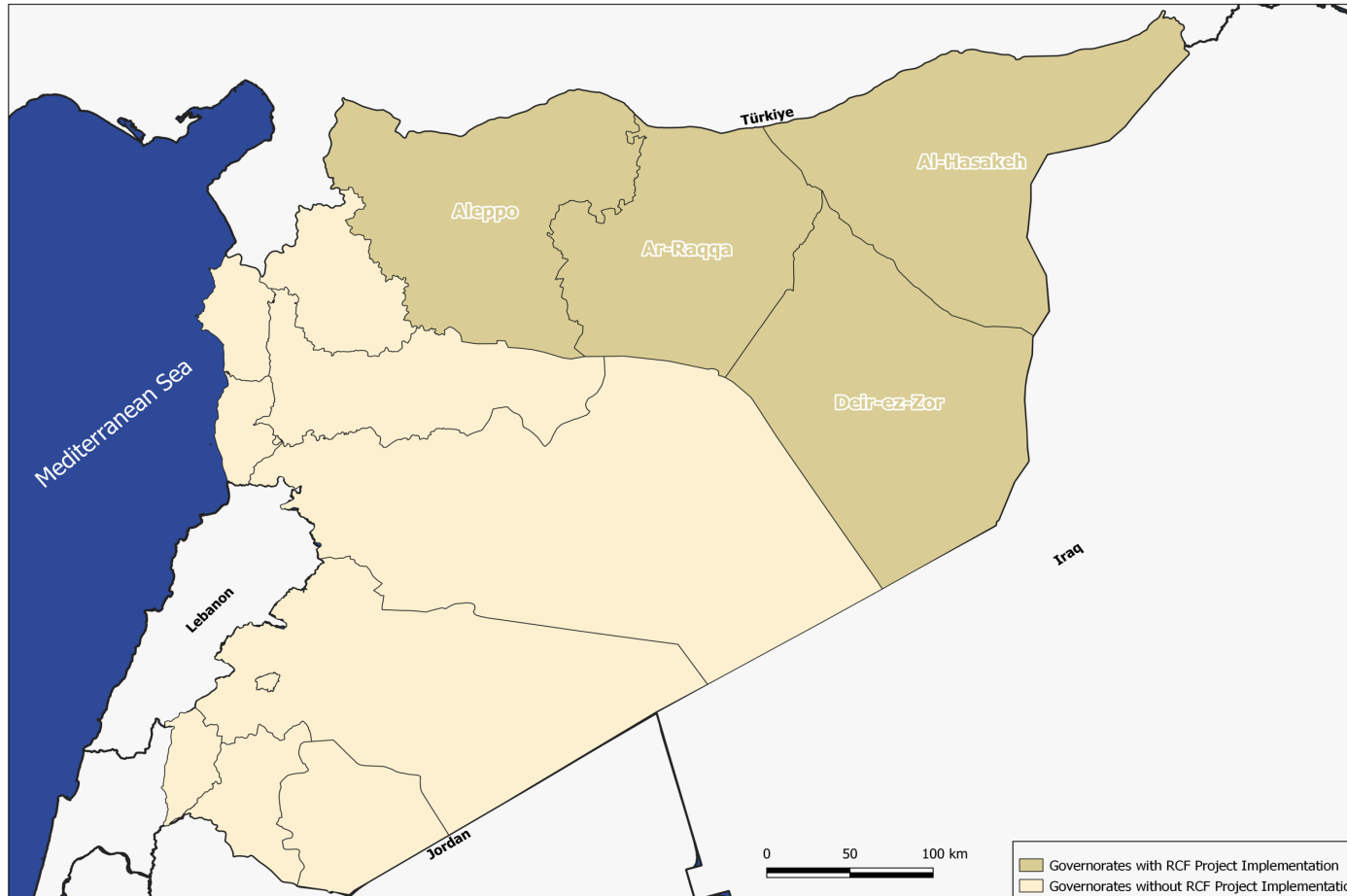


Current Loan Application Eligibility Criteria:

- Availability of funds for new loans.
- Syrian citizen.
- Aged 18–60 years at the time of application.
- Reside in and operate a business within the **targeted geographic areas**.
- Operate a **lawful business**.
- Business operates within the **targeted industries** defined by the programme.
- Business premises are **accessible and subject to site visits** as part of the assessment and followup / monitoring process.
- Not an active borrower or guarantor of an outstanding **RCF loan**.
- Successfully **pass credit assessment and vetting** procedures.
- Able to **provide a guarantor and sign promissory notes**, as required.
- Commit to and attend the **capacity-building activities** offered by the Siraj Centre.



Access to Finance Revolving Credit Fund (RCF)





Access to Finance Revolving Credit Fund (RCF)



Industries Reached to Date

- Agriculture, Livestock & Agricultural Services
- Construction, Building Materials & Metal Works
- Education & Office Services
- Energy & Water Services
- Food Services & Hospitality
- Health & Personal Services
- ICT, Electronics & Media Services
- Manufacturing & Processing
- Rental & Transport Services
- Repair, Maintenance & Technical Services
- Textiles, Clothing & Leather Services
- Trade & Retail Businesses



Access to Finance Revolving Credit Fund (RCF)



Impact Highlights

- A total of 5,631 loans disbursed, totaling USD 8.3 million.
- 4,152 males (74%), 1,479 females (26%), 1,332 youth (24%).
- 88% repayment rate and 2,679 loans fully repaid (48%).
- 57% of borrowers reported increased business net income;
- 33% reported business expansion and job creation.
- 70% reported improved ability to meet basic household needs, with an average income increase of 53%.
- 75% reported enhanced self-confidence and agency.
- Training activities led to a 60% increase in borrowers' knowledge, strengthening entrepreneurial skills and decision-making capacity.



Questions & Answers