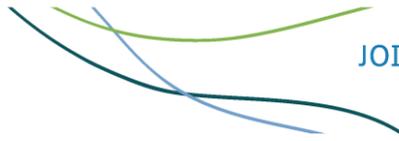




Federal Ministry
for Economic Cooperation
and Development



JOINT CLIMATE ACTION –
SHAPING OUR FUTURE

BMZ Side Event

Pursuing 1.5 degrees: Opening up new opportunities for the economy & development, implementing the SDGs

12 December 2018, 10.00 – 11.30

German Pavilion (E11), UNFCCC COP24, Katowice, Poland

As of 11 December 2018

Partners

New Climate Economy (NCE) & German Development Institute (DIE)

THE NEW CLIMATE ECONOMY

The Global Commission on the Economy and Climate

d.i.e

Deutsches Institut für
Entwicklungspolitik

Ambitious climate policies open up new development prospects, generate synergies with the SDGs and lead to substantial economic and social gains.

Implementing ambitious climate policies – aimed at limiting global warming to 1.5 degrees – should not be perceived as only posing challenges for countries and economies. On the contrary, ambitious climate policies can lead to new development prospects with substantial economic and social gains. The earlier action is taken, the greater the potential to achieve synergies with the SDGs.

These are key messages of the recent report of the *New Climate Economy*: „Unlocking the Inclusive Growth Story of the 21st Century: Accelerating climate action in urgent times“, and of the IPCC 1.5°C Special Report, respectively.

Ambitious climate action enables public health benefits thanks to less air pollution, higher economic growth, millions of new jobs, as well as additional public revenues from carbon pricing, inter alia.

The **New Climate Economy (NCE) report** „Unlocking the Inclusive Growth Story of the 21st Century: Accelerating climate action in urgent times“, published in September 2018, decisively argues that there is only one way to achieve growth and prosperity in this century and it is to align growth strategies with ambitious climate policy rather than against it. According to the NCE, rapid technological innovation, sustainable infrastructure investments, and increased resource productivity are key drivers for a strong, sustainable, balanced, and inclusive growth.

The NCE report calls on political decision makers to ensure the right policy approach such as the use of carbon pricing, to phase out counterproductive tax breaks and to create climate-friendly incentives and regulations. Furthermore, the report calls on decision-makers and financiers to invest in zero-emission infrastructure only.

The **IPCC's 1.5°C Report** argues that the earlier action is taken in pursuit of the 1.5°C goal, the more synergies with the SDGs can be achieved and the fewer trade-offs between climate and development objectives need to be managed.

Beyond avoiding disastrous impacts from climate change, compelling development reasons exist for fast and ambitious climate action. However, the development-benefit dimension of climate action remains underreported and underdiscussed. The event aims to discuss opportunities for raising awareness and action.

Further information: www.german-climate-pavilion.de/ and www.bmz.de/en/cop24

Contact: monika.zimmermann.cop24@online.de

Programme (as of 11 December 2018)

10.00 **Welcome by the Moderator**

Prof. Dr. Maja Göpel, Secretary General, German Advisory Council on Global Change (WBGU), Berlin; Leuphana Universität, Lüneburg



10.05 *Keynote*

Climate Action as a driver of Sustainable Development

Martin Jäger, State Secretary, German Federal Ministry for Economic Cooperation and Development (BMZ)



10.15 **Handing over of the NCE report symbolically to Minister Müller**

Prof. Lord Nicholas Stern, and State Secretary Jäger, photo opportunity

10.25 *Keynote*

Unlocking the Inclusive Growth Story of the 21st century: Accelerating climate action in urgent times”

Prof. Lord Nicholas Stern, Co-Chair of the Global Commission on the Economy and Climate; London School of Economics



10.40 *Roundtable*

How we are “Unlocking the Inclusive Growth Story in the 21st Century”

Panelists include

- *Prof. Nicholas Stern*
- *Irina Ghaplanyan, First Deputy Minister for Nature Protection, Armenia*
- *Prof. Ottmar Edenhofer, Designated Director, Potsdam Institute for Climate Impact Research; Director, Mercator Research Institute on Global Commons and Climate Change*
- *Preeti M. Bhandari, Director, Climate Change & Disaster Risk Management Division, Asian Development Bank, Manila*



11.25 **Conclusions for development policies and cooperation**

By the Moderator Maja Göpel, WBGU

11.30 Informal get together with snacks and drinks

Hashtags for your tweets: #JointClimateAction #GermanPavilion #COP24