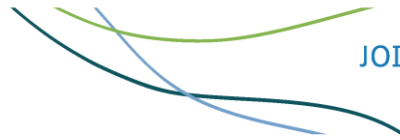




Federal Ministry
for Economic Cooperation
and Development



JOINT CLIMATE ACTION –
SHAPING OUR FUTURE

BMZ Side Event

Local Climate Finance:

More, easier and faster – how climate finance reaches the
sub-national level

10 December 2018, 12.00 – 13.30

**German Pavilion (E11)
UNFCCC COP24, Katowice, Poland**

As of 9 December 2018

Partners

C40 & ICLEI – Local Governments for Sustainability

Supporting cities to close the financing gap between the demand (climate-friendly urban infrastructure projects) and supply (public and private capital).

Cities are already responsible for about 75% of energy-related greenhouse gas emissions, with emissions continuing to be on the rise, in part, due to a growing population. At the same time, cities and especially their poor inhabitants are victims of weather extremes and rising sea levels.

High public and private investments from all possible sources are necessary to meet the increasing demands of urban populations while simultaneously reducing greenhouse gas emissions and strengthening local resilience. Just in the next 15 years, the global financing needs for new infrastructure investment will surpass the total value of all current infrastructure worldwide.

Cities are often responsible for investments in public infrastructure. However, local governments around the world lack adequate access to financing options, particularly in the global south.

At the same time, investors are constantly searching for sensible investment projects.

Thus, cities need to come together with public and private investor, in order to close the gap between supply and demand, s. How can the interests of municipalities and investors be aligned?

The event will showcase different approaches to closing this gap between the demand for urban infrastructure projects and the supply of public and private capital that results in low-carbon, resilient infrastructure at the local level.

Thematic cluster: How can we align finance flows with the goals of the Paris Agreement? (7)

Further information: www.german-climate-pavilion.de/ and www.bmz.de/en/cop24

Contact for questions: monika.zimmermann.cop24@online.de

Hashtags for your tweets: #JointClimateAction #GermanPavilion #COP24

Programme (as of 9 December 2018)

12.00 **Welcome by Moderators**

Aniruddha Dasgupta, Global Director, World Resources Institute (WRI) Ross Center for Sustainable Cities & Monika Zimmermann, Senior Adviser, BMZ/GIZ



12.10 *Introduction*

How we localize climate action and climate finance

Dr. Maria Flachsbarth, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development (BMZ)



12.20 *Impulse 1*

Difficulties with meeting municipal infrastructure needs when finances are not accessible: the day-to-day situation of mayors all over the world.

Mohamed Sefiani, Mayor of Chefchaouen, Morocco



12.30 *Impulse 2*

We have money - where are the good projects?

Peter Hilliges, Head of Division and Climate Policy Coordinator, Competence Centre Climate and Energy, KfW Development Bank, Frankfurt



12.40 **Contributions of participants**

12.50 *Round Table*

Innovative and helpful initiatives for bridging the gap

- C40 Cities Finance Facility:
James Alexander, Head of the C40 Cities Finance Facility
- ICLEI TAP-Program:
Maryke van Staden, Director, Bonn Center for Local Climate Action and Reporting (carbons Center) at ICLEI
- Felicity/ EIB:
Inga Beie, Policy Advisor and Country Coordinator Mexico, FELICITY, GIZ



13.25 **New findings from Coalition for Urban Transition**

Aniruddha Dasgupta, WRI, Global Director, WRI Ross Center for Sustainable Cities

13.30 Conclusion and outlook

13.30 Informal get together with drinks and food
