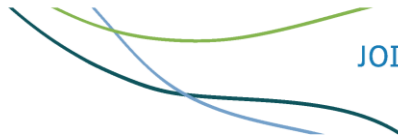




Federal Ministry
for Economic Cooperation
and Development



JOINT CLIMATE ACTION –
SHAPING OUR FUTURE

BMZ Side Event

Aligning finance with the Paris Agreement: The role of multilateral development banks

6 December 2018, 17.30 – 19.00

**German Pavilion (E11)
UNFCCC COP24, Katowice, Poland**

As of 3 December 2018

Development banks have the ability and duty to align their investments with the goals of the Paris Agreement. A new study presents recommendations.

Development banks can and should align their investments with the goals of the Paris Agreement. They have a particularly important role to play in mobilizing finance for the implementation of the Paris Agreement. All development finance institutions (DFI) must further align their portfolios with the long-term goals of the Paris Agreement.

A new study, which will be officially launched at this event at the UN Climate Conference in Katowice in December 2018, assesses current practices of multilateral development banks (MDBs) and presents lessons learned and recommendations that the MDBs could use to further align their actions with the climate goals.

With the financial support of the German Federal Ministry for Economic Cooperation and Development (BMZ), a consortium of the World Resources Institute (WRI), Germanwatch, NewClimate Institute and Fundación Avina carried out the study in 2018 and developed measures that are compatible with the Paris Agreement's goals.

“Shifting the Paradigm: Transitioning the Multilateral Development Banks from Climate Finance to Alignment with the Paris Agreement” was compiled in extensive collaboration with the multilateral development banks.

The event will host representatives of multilateral development banks to share their view on the study's proposals.

Programme (as of 3 December 2018)

17.30	Welcome by Moderator <i>Christoph Bals, Policy Director, Germanwatch, Bonn</i>	
17.40	<i>Introduction</i> How paradigms can be shifted: Key findings of the study “Shifting the Paradigm: Transitioning the Multilateral Development Banks from Climate Finance to Alignment with the Paris Agreement” <i>Leonardo Martinez-Diaz, Global Director, Finance Center“, World Resources Institute (WRI), Washington</i>	
17.50	Launch and handing over of the study by the Consortium to BMZ <i>Short remarks by Frank Fass-Metz, Deputy Director General, Commissioner for Climate Policy and Climate Financing, BMZ</i>	
18.00	<i>Round Table</i> What does it mean for development banks to align with the goals of the Paris Agreement in the context of the SDGs? Representatives of different actors are invited to provide their views, including <ul style="list-style-type: none">- <i>Laura Secada, Director of Mitigation, Ministry of Environment, Lima, Peru (tbc)</i>- <i>Stephen A. Hammer, Advisor, Global Partnerships & Strategy, Climate Change, World Bank Group, Washington</i>- <i>Anthony Nyong, Director for Climate Change and Green Growth, African Development Bank</i>- <i>Monica Scatasta, Head of Environment, Climate and Social Policy, European Investment Bank</i> Present from the Consortium to respond to potential questions: <ul style="list-style-type: none">- <i>Hanna Fekete, Partner, NewClimate Institute</i>- <i>Lutz Weischer, Team Leader International Climate Policy, Germanwatch</i>- <i>Andrea Rodríguez, Climate Finance Expert, Fundación Avina</i>- <i>Leonardo Martinez-Diaz, WRI</i>	  
18.45	Comments and questions from participants	
19.00	Conclusion and outlook, followed by an informal get together with drinks and food	

Thematic clusters: How can we align finance flows with the goals of the Paris Agreement? (7)

Further information: www.german-climate-pavilion.de/ and www.bmz.de/en/cop24

Contact for questions: monika.zimmermann.cop24@online.de

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